

## BK BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL

## POST MID TERM EXAM (2024-25) BUSINESS STUDIES (054)

Duration: **1Hr** Max. Marks: **25** 

Roll No.

Date: **7/JAN/2025** Admission No:

Class : XI Commerce

## **General Instructions:**

Read the following instructions very carefully and strictly follow them:

- i. This question paper contains 10 questions. All questions are compulsory.
- ii. Marks are indicated against each question.

1.	Statement 1: Departmental stores are very popular in western countries.	(1)
	Statement 2: Departmental stores are also popular in Indian villages.	
	(A) Both the statements are true (B) Both the statements are false	
	(C) Statement 1 is true and Statement 2 is false	
	(D) Statement 2 is true and Statement 1 is false	
2.	<ul> <li>Assertion (A): Geographical Indications (GI) are used to protect products that have a specific geographical origin and possess qualities or reputation due to that origin.</li> <li>Reason(R): GIs can only be granted to products from India and not from other countries.</li> <li>Choose the correct option from the following: <ul> <li>(A) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A).</li> <li>(B) Both Assertion (A) and Reason (R) are correct and Reason (R) is not the correct explanation of Assertion (A).</li> </ul> </li> </ul>	(1)
	(C) Assertion (A) is correct, but Reason (R) is incorrect.	
	(D) Assertion (A) is incorrect, but Reason (R) is correct.	
3.		(1)
	एन एस आई सी NSIC National Small Industries Corporation	
	This organisation	
	i) Was set up in 1955	
	ii) Is ISO 9001-2008 certified	
	iii) Is under the Ministry of Trade and Commerce	
	iv) Has implemented a scheme called "Performance and credit rating" for small business	
	(A) Only i), ii) and iv) (B) Only ii),iii) and iv) (C) Only i) and iv) (D) Only iii) and iv)	
4.	Prakash goes around the city and buys old books and sells them at a profit in his shop to those who need them. What type of retail outlet does he have?	(1)
	(A) General Store (B) Single Line Store (C) Street Stalls (D) Second-hand Goods Shop	
5.	Pin to Plane is the motto of (A) Departmental Stores (B) Chain Store (C) Multiple Shops (D) Mail Order Houses	(1)
6.	State the full forms of (i) MSMED ;( ii) KVIC ; (iii) NSIC; (iv) NABARD; (v) IRDP and (vi) RWED	(3)

7.	Write short notes on i) Copyright ii) Trademark	(3)
8.	Jacob was taking vocational training, he had been a keen observer. During his training and even after that he has been surveying the market for quite a long time. He finally comes to the conclusion that a particular commodity could be manufactured in a cheaper and faster way. He invested all the savings he had and started to manufacture the product. His risk taking skill paid off and he was able to manufacture the product. After three years of his success he wanted to expand his star-up.  i) What characteristics of entrepreneur does Jacob exhibit above?  ii) Suggest any two ways to fund the expansion of his already successful stat-up.	(4)
9.	Explain any four services that wholesalers provide to manufacturers.	(4)
10.	What is a Chain Store? State any four features of a chain store. Explain any three advantages of a chain store.	(6)

ALL THE BEST
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